LIC's entry into Health Insurance Sector

*452. SHRI KALRAJ MISHRA: Will the Minister of FINANCE be pleased to state:

(a) whether the Life Insurance Corporation of India has sought entry into Health Insurance Sector;

(b) whether the IRDA has yet to clear certain regulatory issues, if so, the details thereof; and

(c) the steps taken to resolve the same?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) LIC has reported that at this stage, it has not submitted any proposal to its Board or Government seeking entry into the Health Insurance Sector.

(b) and (c) Do not arise.

Outsourcing of printing of currency notes and coins

*453. DR. NARAYAN SINGH MANAKLAO: Will the Minister of FINANCE be pleased to state:

(a) whether Government have made a proposal to outsource printing of currency notes and coins from different countries;

(b) if so, the details thereof;

(c) whether the problem of counterfeiting has been addressed;

(d) if so, the details of measures taken in this regard;

(e) whether ensuring the security and safe delivery of print runs has been a major problem; and

(f) if so, the details of the steps taken/proposed to be taken?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) No, Sir.

(b) Does not arise.

(c) and (d) Instances have come to notice of the Government pointing to Fake Indian Currency Notes. (FICN). However, FICN detected at RBI